

36-
3
AFTER RECORDING, RETURN TO:
Lava Ridges Owners Association
c/o Crystal Lake Property Management LLC
PO Box 7384
Bend OR 97708-7384

DESCHUTES COUNTY OFFICIAL RECORDS
NANCY BLANKENSHIP, COUNTY CLERK

2005-38874



\$36.00

00372822200500388740020024
D-CCR Cnt=1 Stn=1 BECKEY
\$10.00 \$11.00 \$10.00 \$5.00

06/21/2005 12:13:11 PM

ASSIGNMENT AND ASSUMPTION
OF DECLARANT RIGHTS

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS is entered into this 17 day of June 2005, by LAVA RIDGES LLC, an Oregon limited liability company ("Assignor"), and ELK HORN DEVELOPMENT LLC, an Oregon limited liability company ("Assignee").

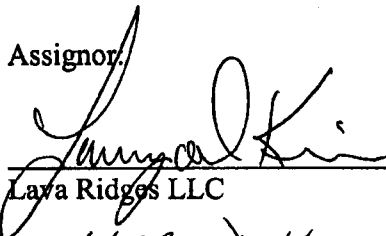
RECITALS

- A. Assignor is the Declarant under the Declaration of Protective Covenants, Conditions, Restrictions and Easements for Lava Ridges dated February 23, 2003 and recorded May 12, 2003 in the Deschutes County, Oregon as Document No. 2003-31442 (the "Declaration") affecting the property platted as Lava Ridges.
- B. Assignor has transferred to Assignee a portion of its interest in the proposed development known as "Lava Ridges" and wishes to assign to Assignee all of Assignor's rights and obligations as declarant under the Declaration. Assignee wishes to acquire such rights and assume such obligations under the Declaration.

ASSIGNMENT

Assignor hereby assigns to Assignee all of Assignor's rights and obligations as declarant under the Declaration. Assignee hereby accepts such assignment and assumes all obligations of Assignor as declarant under the Declaration.

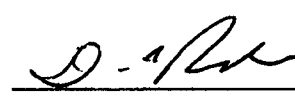
Assignor:


Lava Ridges LLC

By: LARRY D KLINE

Its: MEMBER

Assignee:


Elk Horn Development LLC

By: Dennis L. Pahlisch

Its: Member

After recording, return to
Amerititle
15 OREGON AVENUE, BEND

→ Jan

STATE OF OREGON)
)ss
County of OREGON)

The foregoing instrument was acknowledged before me this 17th day of June 2005 by LARRY D KINE, as MEMBER of Lava Ridges LLC.

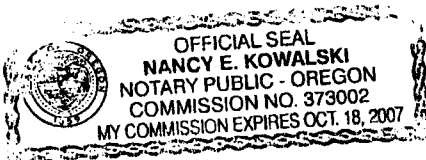


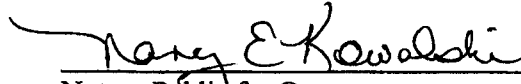


Notary Public for Oregon
My commission expires: 10-10-05

STATE OF OREGON)
)ss
County of Deschutes)

The foregoing instrument was acknowledged before me this 15 day of June 2005 by Dennis L. Pahlisch, as member of Elk Horn Development LLC.





Notary Public for Oregon
My commission expires: October 18, 2007