

After Recording Return To:

American Cash Equities, Inc.

1470 NE First Street, Suite 100

Bend, Oregon 97701

DESCHUTES COUNTY OFFICIAL RECORDS  
NANCY BLANKENSHIP, COUNTY CLERK

2003-40939



00174896200300409390010018

\$36.00

06/18/2003 12:15:27 PM

D-COA Cnt=2 Stn=2 TRACY

\$5.00 \$5.00 \$11.00 \$10.00 \$5.00

**FIRST AMENDMENT  
TO  
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS  
FOR  
OLD DESCHUTES**

In accordance with the declarations, covenants, conditions and restrictions the undersigned, referred to as "Declarant", of the real property in Deschutes County, State of Oregon, described as Lots 1 through 13 (inclusive), OLD DESCHUTES, Deschutes County, Oregon, attached hereto, and incorporated by reference herein, hereby, amends the declarations, covenants, conditions and restrictions for "OLD DESCHUTES", Deschutes County, Oregon, recorded on November 4, 1999 in Volume 1999, Page 53543 of the Deed Records of Deschutes County.

Pursuant to Section 5, item 5.1, the undersigned, being the "Declarant", of the above referenced property known as "The Old Deschutes Homesites", does hereby amend the said document as set forth below:

**Declarant's Control**

Declarant no longer desires to exercise the architectural, landscaping, signing and lighting controls over any lots within "The Old Deschutes Homesites". Declarant no longer desires to exercise any further Recordation of such a declaration and formally terminates all signing and lighting controls, as well as any other duties of Declarant under this declaration.

IN WITNESS HEREOF, being the "Declarant", of "Old Deschutes" known as "The Old Deschutes Homesites", Deschutes County, Oregon, State of Oregon, has caused this instrument to be executed for recording as the Declaration of Covenants, Conditions and Restrictions for Old Deschutes, Deschutes County, Oregon, this June 17 day of June, 2003.

AMERICAN CASH EQUITIES, INC.

By: Joel T. Gisler

Joel T. Gisler, President

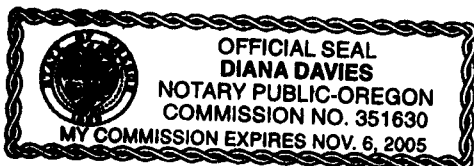
STATE OF OREGON )

County of Deschutes )

) ss.

This instrument was acknowledged before me on June 17, 2003, by JOEL T. GISLER, individually.

This instrument was acknowledged before me on June 17, 2003, by JOEL T. GISLER, President of AMERICAN CASH EQUITIES, INC.



Diana Davies  
Notary Public for Oregon  
My commission expires Nov. 6, 2005